ANNEX 4: FEE SCHEDULE

Ithuba FinMill GmbH – Stallburg Digital Carry

Annex to the Investment Agreement | 22 July 2026 | Version 1

This Fee Schedule forms an integral part of the Investment Agreement as Annex 4 thereto. It sets out the fees and the subscription / redemption adjustments applicable to the Stallburg Digital Carry Fund (the "Fund"). The calculation methodology is set out in the Investment Agreement; this Fee Schedule sets out the applicable rates only. Defined terms used but not defined herein have the meanings ascribed to them in the Investment Agreement.

1. Effective Date and Version

Effective Date: 22 July 2026
Version: 1, dated 22 July 2026. The Fee Schedule may be amended by the AIFM in accordance with Section 21 of the Investment Agreement.

2. Management Fee

Annual Rate	1.00 % p.a. of the Net Asset Value of the Fund
Reference	Section 9.2 of the Investment Agreement
Calculation	Daily accrual on each Valuation Date; daily accrual = (Annual Rate / 365) × NAV of the Fund on the relevant Valuation Date
Settlement	in accordance with Section 9.2 of the Investment Agreement

3. Performance Fee

Rate	20.00 % of the Fund's NAV appreciation above the high-water mark
Reference	Section 9.3 of the Investment Agreement
Performance Reference Period	Five Financial Years on a rolling basis (Section 9.3(b) IA)
Accrual	Daily accrual in the NAV calculation; reflected as a liability of the Fund; negative performance leads to (partial) release of accrued Performance Fee
Crystallization	Annually, on the last Valuation Date of each Financial Year, settled in AIFM Units
Calculation level	Fund-wide; no per-investor calculation

4. Subscription Adjustment (*Ausgabeaufschlag*)

Rate currently applied	0.00 % of the NAV per Unit
Reference	Section 7.5 of the Investment Agreement

5. Redemption Adjustment (*Rücknahmeabschlag*)

Rate currently applied	0.00 % of the NAV per Unit
Reference	Section 8.4 of the Investment Agreement